

STOCKS IN THE MARKET

Many Stocks Made a New Low-Price Level in the Slump.

Bears Ruled the Whole List and Slaughtered the "Optimists."

NEW YORK, March 22.—The stock market turned very weak again today. Some of the stocks which were under special pressure broke through the low level reached in the panic last week. This was notably true of the Erie, and the weakness of those stocks was of large sympathetic effect on the whole list.

The other dominant factor in the market was the consequences feared from the advance in the Bank of France discount rate. The aggravating cause of the weakness of the Erie was, clearly enough, the announced intention of the management to abandon projected betterments in the State of New York from fear of the interference with the intended methods of financing the work by the proposed State legislation for the control of public utilities.

Instead of the turn against the Erie which was talked of during the hardening period of prices yesterday, the bears undertook fresh operations on a large scale, and had good success in precipitating fresh liquidation in various quarters of the list. The Morgan group was especially affected by the entire lack of support in the Erie. The weakness spread to Southern Railroad and to the whole Southern railroad group. The Hills and Harriman also were acutely affected and had the usual effect in dragging down St. Paul, Atchison and Reading. United States Steel was heavily sold, but on a narrower price range than the other low priced shares. The effect of this advance on the Bank of France was heightened by reports from Paris that a further rise was expected next week. The action is directed on the face of affairs against a movement of gold to London and also to Berlin. Its special interest to New York is that payment for participation in note issues of African railroad companies are supposed to be involved in both these movements.

It is expected also that the drastic market liquidation of last week, as it came late in the week, will affect the averages of the loan account this week as much as last. A strong bank statement is thus indicated.

The market closed weak and around the low point at several declines, and the effect of the break in the Erie being aggravated by the slump in Canadian Pacific.

RICHMOND STOCK MARKET.

Table with columns: Name, Bid, Asked, Low, High. Includes Virginia-Carolina Chemical, North Carolina Gas, etc.

BANK AND TRUST CO. STOCKS.

Table with columns: Name, Bid, Asked, Low, High. Includes American National, First National, etc.

MISCELLANEOUS.

Table with columns: Name, Bid, Asked, Low, High. Includes Va. Car. Chem. Ind., etc.

BALTIMORE STOCK MARKET.

BALTIMORE, Md., March 22.—Seaboard Air Line, common and preferred—Nothing doing.

COTTON MARKET.

NEW YORK, March 22.—The cotton market was irregularly mixed today and acted rather nervous. The close was steady, but not devoid of 70 to 100 points. Sales were estimated at 100,000 bales. The opening was barely steady at an advance of 0.02 points on old crop months, which were 100 to 105 points higher than the new crop months were 1 point lower, owing to

THOMAS BRANCH & CO.

Members New York Stock Exchange, New York Cotton Exchange, Private Wires to Principal Markets, Investment Securities.

GRAIN AND COTTON

OFFICIAL RANGE AND SALE OF STOCKS IN NEW YORK.

By Thomas Branch & Co., Bankers and Brokers.

Table with columns: Name, Bid, Asked, Low, High. Includes 2,800 Atlantic Coast Line, 72,000 American Smelters, etc.

CLOSING BOND QUOTATIONS.

Table with columns: Name, Bid, Asked, Low, High. Includes U. S. refunding 2s, registered, U. S. refunding 2s, coupon, etc.

ON THE LOCAL MARKETS.

continued good weather in the belt. Right after the call the callulation of a few March notices seemed to be causing some liquidation of that position, and local bears finding that the loans were avoiding lenders became rather aggressive. The result was a break to a net loss of about 4 1/2 points, but on a narrower price range than the other low priced shares.

PRODUCE MARKET SHOWS ACTIVITY.

The produce and fruit market was decidedly more active yesterday. The receipts were much larger and the demand was more pronounced. The result was a shade or so higher in prices, except poultry and eggs, which remain high and scarce and eggs, owing to increased demand, have gone up a cent a dozen on crate lots.

CHICAGO GRAIN MARKET.

CHICAGO, March 22.—Reports of damage to the Kansas crop by the "green bug" caused a firm close in the local wheat market. Heavy selling of 5c. Corn was down 1/2c. Oats were steady at 1 1/2c. Provisions 1/2c to 3/4c higher.

WHEAT.

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MESSE PORK—Per lb.

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LARD—Per 100 lb.

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RICHMOND PRODUCE MARKET.

CORRECTED LIST—LIVE. Chickens, per lb., 15 @ 18. Chickens, spring, per lb., 10 @ 15. Hens, per lb., 14 @ 15. Ducks, per lb., 12 @ 13. Geese, per piece, 10 @ 15. BUTTER. Choice family packed, lb., 22 @ 23. Choice packed, lb., 18 @ 20. Packing stock, per lb., 15 @ 16.

FRUITS AND VEGETABLES.

Table with columns: Name, Bid, Asked, Low, High. Includes Apples, Choice, per bush, etc.

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RICHMOND, Va., March 22, 1907. WHEAT. No. 2 red (car lots) @ 83. No. 3 red (car lots) @ 80 @ 81. No. 2 white (car lots) @ 84 @ 85. No. 3 white (car lots) @ 82 @ 83. Virginia (bag lots) @ 80 @ 82.

WHEAT.

Table with columns: Name, Bid, Asked, Low, High. Includes No. 2 white (car lots), etc.

RYE.

Table with columns: Name, Bid, Asked, Low, High. Includes No. 2 (car lots), nominal.

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MISSOURI THERE.

Makes Still Larger Appropriation for Exhibit at Jamestown. (Special to The Times-Dispatch.)

St. Louis, Mo., March 22.—The Missouri State Fair Association has just received at the office of the State of Missouri, for the State of Missouri, \$45,000 for the State of Missouri. This makes a total of \$55,000 appropriated by that State. The money will be devoted to a state exhibit and for entertaining purposes.

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RAILROAD NEWS

FROM ALL POINTS

President Stevens Reports the Damage from Ohio River Flood Was Slight.

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Financial.

Banking Service That Meets Capital & Surplus Every Requirement. \$1,600,000.00. This bank has achieved a reputation for constantly exerting every effort to meet the requirements of its depositors, irrespective of the extent of their deposits.

The First National Bank OF RICHMOND, VA.

Organization Will Work With Others for Advancement of City's Interests.

Applications for membership in the Business Men's Club are coming in rapidly, and about 200 have already been received.

COMMITTEE MEETS TO-CAY

The steel bridge at Moccasin Gap has been completed, and the company's surveyors have selected the location for a "Y" that is to be constructed here.

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